

DEPARTMENT OF COMMERCE
DIVISION OF SECURITIES

Protecting Investors; Promoting Commerce

Michael O. Leavitt
Governor

Douglas C. Borba
Executive Director

S. Anthony Taggart
Division Director

160 East 300 South
P.O. Box 146760
Salt Lake City, Utah 84114-6760
(801) 530-6600 • FAX (801) 530-6980
e-mail: security@br.state.ut.us
<http://www.commerce.state.ut.us>

October 24, 2000

Mr. Spiro W. Chaltis
1003 Cimarron Cir
Bradenton , FL 34209-1141

Dear Mr. Chaltis:

I am writing in response to your September 14, 2000 letter to inform you of the actions that have been taken by the Utah Division of Securities ("Division") to collect the outstanding fines from Acquire Venture Capital Group. On April 21, 1999, the Division sent Mr. Dee Harris a letter indicating that his required payment of five thousand dollars (\$5,000) had not been received. The Division sent a second request on November 24, 1999. Mr. Harris did not respond to these letters. On February 9, 2000, the Division sent a final request that Mr. Harris pay the \$5,000 or the matter would be turned over to the Office of State Debt Collection (OSDC). On May 5, 2000, the matter was turned over to OSDC for collection.

I hope this information is of assistance to you.

Best regards,



Paula W. Faerber
Staff Attorney